

## EAST NEW MARKET

ALL CHECKS ISSUED IN PAYMENT OF SALARIES OR OTHER MUNICIPAL OBLIGATIONS SHALL BE ISSUED AND SIGNED BY THE CLERK-TREASURER AND SHALL BE COUNTERSIGNED BY THE MAYOR.

## 54. TAXABLE PROPERTY.

ALL REAL PROPERTY AND ALL TANGIBLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE TOWN, OR PERSONAL PROPERTY WHICH MAY HAVE A SITUS THERE BY REASON OF THE RESIDENCE OF THE OWNER THEREIN, IS SUBJECT TO TAXATION FOR MUNICIPAL PURPOSES, AND THE ASSESSMENT USED SHALL BE THE SAME AS THAT FOR STATE AND COUNTY TAXES. NO AUTHORITY IS GIVEN BY THIS SECTION TO IMPOSE TAXES ON ANY PROPERTY WHICH IS EXEMPT FROM TAXATION BY ANY ACT OF THE GENERAL ASSEMBLY.

## 55. BUDGET AUTHORIZES LEVY.

FROM THE EFFECTIVE DATE OF THE BUDGET, THE AMOUNT STATED THEREIN AS THE AMOUNT TO BE RAISED BY THE PROPERTY TAX CONSTITUTES A DETERMINATION OF THE AMOUNT OF THE TAX LEVY IN THE CORRESPONDING TAX YEAR.

## 56. NOTICE OF TAX LEVY.

IMMEDIATELY AFTER THE LEVY IS MADE BY THE COUNCIL IN EACH YEAR, THE CLERK-TREASURER SHALL GIVE NOTICE OF THE MAKING OF THE LEVY BY POSTING A NOTICE THEREOF IN SOME PUBLIC PLACE OR PLACES IN THE TOWN. HE SHALL MAKE OUT AND MAIL OR DELIVER IN PERSON TO EACH TAXPAYER OR HIS AGENT AT HIS LAST KNOWN ADDRESS A BILL OR ACCOUNT OF THE TAXES DUE FROM HIM. THIS BILL OR ACCOUNT SHALL CONTAIN A STATEMENT OF THE AMOUNT OF REAL AND PERSONAL PROPERTY WITH WHICH THE TAXPAYER IS ASSESSED, THE RATE OF TAXATION, THE AMOUNT OF TAXES DUE, AND THE DATE ON WHICH THE TAXES WILL BEAR INTEREST. FAILURE TO GIVE OR RECEIVE ANY NOTICE REQUIRED BY THIS SECTION SHALL NOT RELIEVE ANY TAXPAYER OF THE RESPONSIBILITY TO PAY ON THE DATES ESTABLISHED BY THIS CHARTER ALL TAXES LEVIED ON HIS PROPERTY.

## 57. WHEN TAXES ARE OVERDUE.

THE TAXES PROVIDED FOR IN #55 OF THIS CHARTER ARE DUE AND PAYABLE ON THE FIRST DAY OF JULY IN THE YEAR FOR WHICH THEY ARE LEVIED AND ARE OVERDUE AND IN ARREARS ON THE FIRST DAY OF THE FOLLOWING OCTOBER. THEY SHALL BEAR INTEREST WHILE IN ARREARS AT THE RATE OF ONE HALF OF ONE PER CENTUM (0.5%) FOR EACH MONTH OR FRACTION OF A MONTH UNTIL PAID. ALL TAXES NOT PAID AND IN ARREARS AFTER THE FIRST DAY OF THE FOLLOWING JANUARY SHALL BE COLLECTED AS PROVIDED IN #58.

## 58. SALE OF TAX-DELINQUENT PROPERTY.